

**SHARE: SELF-HELP FOR WOMEN WITH  
BREAST OR OVARIAN CANCER, INC.**

**FINANCIAL STATEMENTS**

March 31, 2024 and 2023

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Share Self Help for Women with Breast or Ovarian Cancer, Inc.  
New York, New York

### Opinion

We have audited the accompanying financial statements of Share Self Help for Women with Breast or Ovarian Cancer, Inc. (a nonprofit organization), which comprise the statements of financial position as of March 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Share Self Help for Women with Breast or Ovarian Cancer, Inc. as of March 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Share Self Help for Women with Breast or Ovarian Cancer, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Share Self Help for Women with Breast or Ovarian Cancer, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Share Self Help for Women with Breast or Ovarian Cancer, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Share Self Help for Women with Breast or Ovarian Cancer, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Wegner CPAs, LLP  
New York, New York  
January 17, 2025

**SHARE SELF HELP FOR WOMEN WITH BREAST OR OVARIAN CANCER, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
March 31, 2024 and 2023

	2024	2023
<b>ASSETS</b>		
Cash	\$ 308,551	\$ 1,369,185
Promises to give, net	484,099	214,353
Grants receivable	155,000	86,250
Investments	908,282	1,018,483
Prepaid expenses	48,430	107,517
Property and equipment, net	110,205	94,629
Operating lease right-of-use asset	193,700	354,598
Security deposit	32,222	32,222
<b>Total assets</b>	<b>\$ 2,240,489</b>	<b>\$ 3,277,237</b>
<b>LIABILITIES</b>		
Accounts payable	\$ 204,234	\$ 181,845
Payroll liabilities	15,145	9,486
Other current liabilities	89,713	150,091
Refundable advances	-	145,000
Operating lease liability	198,070	358,696
<b>Total liabilities</b>	<b>507,162</b>	<b>845,118</b>
<b>NET ASSETS</b>		
Without donor restrictions	1,060,443	1,685,330
With donor restrictions	672,884	746,789
<b>Total net assets</b>	<b>1,733,327</b>	<b>2,432,119</b>
<b>Total liabilities and net assets</b>	<b>\$ 2,240,489</b>	<b>\$ 3,277,237</b>

See accompanying notes.

**SHARE SELF HELP FOR WOMEN WITH BREAST OR OVARIAN CANCER, INC.**  
**STATEMENT OF ACTIVITIES**  
Year Ended March 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES</b>			
Contributions	\$ 1,812,284	\$ 552,529	\$ 2,364,813
Government grants	565,711	-	565,711
Special events	644,410	-	644,410
Less: costs of direct benefits to donors	(114,226)	-	(114,226)
Program events	905,000	-	905,000
In-kind contributions	56,320	-	56,320
Investment return, net	89,545	-	89,545
Other income	60,868	-	60,868
Net assets releases from:			
Purpose restrictions	618,333	(618,333)	-
Time restrictions	8,101	(8,101)	-
Total revenue	4,646,346	(73,905)	4,572,441
<b>EXPENSES</b>			
Patient education & support	1,308,751	-	1,308,751
Outreach program	1,000,049	-	1,000,049
Communications	585,432	-	585,432
Special projects	457,269	-	457,269
Events	849,713	-	849,713
Total program services	4,201,214	-	4,201,214
Management and general	661,609	-	661,609
Fundraising	408,410	-	408,410
Total expenses	5,271,233	-	5,271,233
<b>Change in net assets</b>	(624,887)	(73,905)	(698,792)
Net assets at beginning of year	1,685,330	746,789	2,432,119
<b>Net assets at end of year</b>	<u>\$ 1,060,443</u>	<u>\$ 672,884</u>	<u>\$ 1,733,327</u>

See accompanying notes.

**SHARE SELF HELP FOR WOMEN WITH BREAST OR OVARIAN CANCER, INC.**  
**STATEMENT OF ACTIVITIES**  
Year Ended March 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES</b>			
Contributions	\$ 2,044,292	\$ 618,334	\$ 2,662,626
Government grants	514,546	-	514,546
Special events	478,945	-	478,945
Program events	525,000	-	525,000
In-kind contributions	165,386	-	165,386
Investment return, net	17,136	-	17,136
Other income	17,113	-	17,113
Net assets releases from:			
Purpose restrictions	821,250	(821,250)	-
Time restrictions	8,465	(8,465)	-
Total revenue	4,592,133	(211,381)	4,380,752
<b>EXPENSES</b>			
Patient education & support	1,026,783	-	1,026,783
Outreach program	975,220	-	975,220
Communications	545,797	-	545,797
Special projects	492,082	-	492,082
Events	484,767	-	484,767
Total program services	3,524,649	-	3,524,649
Management and general	533,292	-	533,292
Fundraising	528,723	-	528,723
Total expenses	4,586,664	-	4,586,664
<b>Change in net assets</b>	5,469	(211,381)	(205,912)
Net assets at beginning of year - as restated	1,679,861	958,170	2,638,031
<b>Net assets at end of year</b>	<u>\$ 1,685,330</u>	<u>\$ 746,789</u>	<u>\$ 2,432,119</u>

See accompanying notes.

**SHARE SELF HELP FOR WOMEN WITH BREAST OR OVARIAN CANCER, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
Year Ended March 31, 2024

	Patient Education & Support	Outreach Program	Communications	Special Projects	Events	Total Program Services	Management and General	Fundraising	Costs of Direct Benefits to Donors	Total Expenses
Personnel	\$ 997,047	\$ 833,340	\$ 382,136	\$ 200,962	\$ 227,039	\$ 2,640,524	\$ 190,262	\$ 245,439	\$ -	\$ 3,076,225
Fees and consulting	109,222	48,188	41,955	195,203	543,600	938,168	362,140	62,169	114,226	1,476,703
Occupancy	94,618	77,601	50,821	19,245	21,586	263,871	34,746	30,370	-	328,987
Equipment related	2,812	2,531	1,165	605	1,855	8,968	7,341	847	-	17,156
Printing and publication	3,652	7,197	86,480	20,968	15,304	133,601	2,419	45,492	-	181,512
Office expenses	13,043	7,186	11,643	11,002	6,926	49,800	31,130	6,119	-	87,049
Conferences and meetings	65,671	5,045	2,537	4,712	28,237	106,202	29,516	12,066	-	147,784
Depreciation	22,686	18,961	8,695	4,572	5,166	60,080	4,055	5,908	-	70,043
<b>Total expenses</b>	<b>\$ 1,308,751</b>	<b>\$ 1,000,049</b>	<b>\$ 585,432</b>	<b>\$ 457,269</b>	<b>\$ 849,713</b>	<b>\$ 4,201,214</b>	<b>\$ 661,609</b>	<b>\$ 408,410</b>	<b>\$ 114,226</b>	<b>\$ 5,385,459</b>
Less: Special event expenses deducted directly from revenue on the statement of activities	-	-	-	-	-	-	-	-	(114,226)	(114,226)
<b>Total expenses included in the expense section on the statement of activities</b>	<b>\$ 1,308,751</b>	<b>\$ 1,000,049</b>	<b>\$ 585,432</b>	<b>\$ 457,269</b>	<b>\$ 849,713</b>	<b>\$ 4,201,214</b>	<b>\$ 661,609</b>	<b>\$ 408,410</b>	<b>\$ -</b>	<b>\$ 5,271,233</b>

See accompanying notes.



**SHARE SELF HELP FOR WOMEN WITH BREAST OR OVARIAN CANCER, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
Year Ended March 31, 2023

	Patient Education & Support	Outreach Program	Communications	Special Projects	Events	Total Program Services	Management and General	Fundraising	Costs of Direct Benefits to Donors	Total Expenses
Personnel	\$ 747,057	\$ 774,982	\$ 302,839	\$ 292,268	\$ 216,967	\$ 2,334,113	\$ 126,099	\$ 273,955	\$ -	\$ 2,734,167
Fees and consulting	122,385	76,996	68,584	151,163	232,578	651,706	322,808	184,182	-	1,158,696
Occupancy	88,885	87,372	60,783	32,221	23,311	292,572	29,274	30,759	-	352,605
Equipment related	1,991	2,008	807	779	2,020	7,605	3,761	730	-	12,096
Printing and publication	328	3,077	96,007	10,935	515	110,862	2,040	20,896	-	133,798
Office expenses	14,876	24,169	13,767	3,749	3,570	60,131	28,726	10,551	-	99,408
Conferences and meetings	49,005	5,063	2,403	381	5,371	62,223	20,015	7,101	-	89,339
Miscellaneous	760	-	-	-	-	760	316	-	-	1,076
Depreciation	1,496	1,553	607	586	435	4,677	253	549	-	5,479
<b>Total expenses</b>	<b>\$ 1,026,783</b>	<b>\$ 975,220</b>	<b>\$ 545,797</b>	<b>\$ 492,082</b>	<b>\$ 484,767</b>	<b>\$ 3,524,649</b>	<b>\$ 533,292</b>	<b>\$ 528,723</b>	<b>\$ -</b>	<b>\$ 4,586,664</b>

See accompanying notes.

**SHARE SELF HELP FOR WOMEN WITH BREAST OR OVARIAN CANCER, INC.**  
**STATEMENTS OF CASH FLOWS**  
Years Ended March 31, 2024 and 2023

	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ (698,792)	\$ (205,912)
Adjustments to reconcile change in net assets to change in net cash flows from operating activities:		
Depreciation	70,043	5,479
Realized and unrealized gains on investments	(58,575)	(3,560)
Amortization of operating lease right-of-use assets	160,898	156,418
Amortization of discount on long term promises to give	6,338	-
(Increase) decrease in assets		
Promises to give	(276,084)	(37,185)
Grants receivable	(68,750)	244,715
Prepaid expenses	59,087	(70,700)
Increase (decrease) in liabilities		
Accounts payable	22,389	93,117
Payroll liabilities	5,659	18,936
Other current liabilities	(60,378)	2,751
Refundable advances	(145,000)	(115,000)
Operating lease liability	(160,626)	(152,320)
Net cash flows from operating activities	(1,143,791)	(63,261)
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
Proceeds from sale of investments	200,000	1,069,639
Proceeds from investments reinvested	(31,224)	(10,589)
Purchases of investments	-	(1,399,220)
Purchases of property and equipment	-	(94,002)
Disposals of property and equipment	(85,619)	-
Net cash flows from investment activities	83,157	(434,172)
<b>Net change in cash</b>	(1,060,634)	(497,433)
Cash at beginning of year	1,369,185	1,866,618
<b>Cash at end of year</b>	<u>\$ 308,551</u>	<u>\$ 1,369,185</u>

See accompanying notes.

**SHARE SELF HELP FOR WOMEN WITH BREAST OR OVARIAN CANCER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
March 31, 2024 and 2023

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Activities**

SHARE: Self-Help for Women with Breast or Ovarian Cancer, Inc. (the Organization or SHARE), a not-for-profit organization, was founded in 1976 and formally incorporated in the State of New York on December 11, 1978. SHARE is a survivor-led organization based in New York City that provides support, information, and resources to people affected by breast, metastatic breast, ovarian, uterine, and cervical cancer. Its mission is to help women and their families address the emotional and practical issues that arise from a cancer diagnosis and to provide the support these women need to feel less isolated, better informed, and more empowered as health care consumers. SHARE is primarily funded through corporate, foundation and individual contributions as well as special events and government grants.

**Promises to Give**

Conditional promises to give are not recognized in the financial statements until the conditions are substantially met. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in more than one year are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. In the absence of donor stipulations to the contrary, promises with payments due in future periods are restricted to use after the due date.

**Investments**

SHARE reports investments in equity securities with readily determinable fair values and all investments in debt securities at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statement of activities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statement of financial position.

**Leases**

SHARE does not recognize short-term leases in the statements of financial position. For these leases, SHARE recognizes the lease payments in the change in net assets on a straight-line basis over the lease term and variable lease payments in the period in which the obligation for those payments is incurred. SHARE also does not separate nonlease components from lease components for all classes of underlying assets and instead accounts for each separate lease component and the nonlease components associated with that lease component as a single lease component. If the rate implicit in the lease is not readily determinable, SHARE uses a risk-free rate as the discount rate for the lease for all classes of underlying assets.

**SHARE SELF HELP FOR WOMEN WITH BREAST OR OVARIAN CANCER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
March 31, 2024 and 2023

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Property and Equipment**

SHARE capitalizes certain property and equipment with estimated lives of three years or more. Property and equipment are recorded at their original cost or their fair values on the date of purchase or donation. Depreciation is provided on the straight line basis over the estimated useful life of the assets. Maintenance and repairs are charged to expenses when incurred.

**Contributions**

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor contributions with donor restrictions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

**Government Grants**

SHARE's programs are funded in part by grants and contracts from government agencies that are conditioned upon SHARE incurring qualifying expenses. Revenue from these grants is generally recognized on a reimbursement basis, that is, when qualifying expenses are incurred by SHARE, both a receivable from the grantor agency and revenue are recorded. Payments received from government agencies prior to SHARE incurring qualifying expenses are reported as refundable advances. Grants, whose conditions and restrictions are met in the same reporting period that the revenue is recognized are reported in increases in net assets without donor restrictions. Costs are allocated to these grants in accordance with established procedures and are subject to audit by the various government agencies. No determination has been made regarding the effect, if any, such audits could have on the financial statements. At March 31, 2024, all grants receivable were due within one year.

**Donated Services**

Donated services are recognized as contributions if the services create or enhance nonfinancial assets or they require specialized skills, are provided by individuals possessing with those skills, and would typically need to be purchased if not provided by donation.

**Expense Allocation**

The financial statements report certain categories of expenses that are attributable to more than one program service or supporting activity. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include personnel, occupancy and office expense, which are allocated on the basis of estimates of time and effort.

**Reclassification**

Certain prior year balances have been reclassified for consistency with current year presentation.

**SHARE SELF HELP FOR WOMEN WITH BREAST OR OVARIAN CANCER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
March 31, 2024 and 2023

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Estimates**

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

**Income Tax Status**

Share Self Help for Women with Breast or Ovarian Cancer, Inc. is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

**Date of Management's Review**

Management has evaluated subsequent events through January 17, 2025, the date which the financial statements were available to be issued.

**NOTE 2 – CONCENTRATIONS**

SHARE maintains its cash and certificates of deposit balances in one financial institution. The Federal Deposit Insurance Corporation (FDIC) insured bank deposits up to \$250,000 per financial institution. At March 31, 2024 and 2023, SHARE's uninsured cash balances totaled approximately \$59,000 and \$1,113,000, respectively.

**NOTE 3 – PROMISES TO GIVE**

Unconditional promises to give as of March 31, 2024 and 2023, are as follows:

	2024	2023
Receivable in one year or less	\$ 378,184	\$ 100,337
Receivable in one to five years	57,757	57,757
Receivable in more than five years	86,635	101,074
Less: discount	(38,477)	(44,815)
Promises to give, net	<u>\$ 484,099</u>	<u>\$ 214,353</u>

Promises to give due in more than one year are discounted at 5%.

SHARE has also been made aware of three additional awards totaling approximately \$2 million conditioned on SHARE incurring qualifying expenses. Revenue from the awards will be recognized in the period the conditions are met.

**SHARE SELF HELP FOR WOMEN WITH BREAST OR OVARIAN CANCER, INC.**  
NOTES TO FINANCIAL STATEMENTS  
March 31, 2024 and 2023

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**NOTE 4 – DONATED SERVICES**

In-kind contributions recognized within the statement of activities for the year ended March 31, 2024, include \$10,420 of video production/event services and \$45,900 of legal services. In-kind contributions recognized within the statement of activities for the year ended March 31, 2023, include \$40,350 of video production and translation services and \$125,036 of legal services. These services are valued at the fair market value of purchasing similar services. Donated video production/event and translation services were used for program activities and donated legal services were used for management and general activities. None of the in-kind contributions received contained donor restrictions.

**NOTE 5 – PROPERTY AND EQUIPMENT**

Property and equipment at March 31, 2024 and 2023, consist of the following:

	2024	2023
Equipment	\$ 36,637	\$ 222,963
Furniture and fixtures	-	6,552
Leasehold improvements	168,038	22,780
Less: accumulated depreciation	(94,470)	(157,666)
	<u>\$ 110,205</u>	<u>\$ 94,629</u>
Property and equipment, net	<u>\$ 110,205</u>	<u>\$ 94,629</u>

**NOTE 6 – INVESTMENTS**

Investments at March 31, 2024 and 2023, are comprised of the following:

	2024	2023
Cash	\$ 116,086	\$ 234,130
Equities	367,565	326,299
Fixed income	424,631	458,054
	<u>\$ 908,282</u>	<u>\$ 1,018,483</u>
Investments	<u>\$ 908,282</u>	<u>\$ 1,018,483</u>

Fair values of equities are based on the closing prices reported on the active market where the individual stocks and products are traded, which are Level 1 fair value measurements. Fixed income values are determined using a market approach on yields currently available on comparable securities of issuers with similar credit ratings which are Level 2 fair value measurements.

**SHARE SELF HELP FOR WOMEN WITH BREAST OR OVARIAN CANCER, INC.**  
NOTES TO FINANCIAL STATEMENTS  
March 31, 2024 and 2023

**NOTE 7 – NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions at March 31, 2024 and 2023, are restricted for the following purposes and periods:

	2024	2023
Underserved communities	\$ -	\$ 217,708
LatinaSHARE	-	150,000
Ovarian, cervical and breast cancer	31,875	31,875
Uterine cancer	-	31,250
Patient impact program	187,500	187,500
Novela	233,155	-
Chinese language initiative	100,000	-
Future periods	120,354	128,456
Net assets with donor restrictions	<u>\$ 672,884</u>	<u>\$ 746,789</u>

**NOTE 8 – LEASE**

The Organization leases office space under an operating lease that expires in 2025. Other information related to operating leases is as follows:

Total lease costs for the years ended March 31, 2024 and 2023 consist of \$169,098 of operating lease costs.

Other information related to operating leases for the year ended March 31, 2024, is as follows:

	2024	2023
Cash paid for amounts included in the measurement of lease liabilities	\$ 168,827	\$ 164,999
ROU assets obtained in exchange for new operating lease liability	-	511,015
Operating cash flows from operating leases		168,827
Weighted-average remaining lease term in years for operating leases	1.17 years	2.17 years
Weighted-average discount rate for operating leases	2.87%	2.87%

The maturities of the operating lease liability as of March 31, 2024, are as follows:

2025	\$ 172,750
2026	28,901
Imputed interest	<u>(3,581)</u>
Total operating lease liability	<u>\$ 198,070</u>

**SHARE SELF HELP FOR WOMEN WITH BREAST OR OVARIAN CANCER, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
March 31, 2024 and 2023

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**NOTE 9 – PENSION PLAN**

SHARE sponsors a qualified deferred compensation plan under section 401(k) of the Internal Revenue Code. Employees may elect to defer a percentage of their salary subject to Internal Revenue Service limits. SHARE can also provide discretionary employer matching contributions and/or profit-sharing contributions. Participants are automatically 100% vested in amounts they contributed to the plan. Employer contributions to participant accounts vest over six years. A discretionary contribution was not provided during the years ended March 31, 2024 and 2023.

**NOTE 10 – LIQUIDITY AND AVAILABILITY**

The following table reflects SHARE's financial assets as of March 31, 2024 and 2023, reduced by amounts not available for general expenditures within one year of the date of the statement of financial position because of contractual or donor-imposed restrictions.

	2024	2023
Cash	\$ 308,551	\$ 1,369,185
Promises to give, net	484,099	214,353
Grants receivable	155,000	86,250
Investments	908,282	1,018,483
Total financial assets at year-end	1,855,932	2,688,271
Less those unavailable for general expenditures within one year due to:		
Purpose restrictions	552,530	618,333
Time restrictions	105,915	114,016
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 1,197,487</u>	<u>\$ 1,955,922</u>

As part of SHARE's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.